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# Sustainable Development of Business in Our Country and Foreign Experiences

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**ABSTRACT**

The article examines entrepreneurial activity in our country, its current state, achieved results, priority areas of development and foreign experience.

## Keywords:

Entrepreneurship, economic reforms, economic growth, driver, government policy, guarantee, compensation, line of credit, neighborhood work, subsidies, jobs, small businesses and private enterprises.

**Introduction.** Entrepreneurship and entrepreneurship have always played an important role in the life of our people, their unique traditions have been preserved, and people with such virtues have been valued. This is also confirmed by the opinion of the great Amir Temur, "One determined, enterprising, alert, brave and ambitious person is better than a thousand inactive and indifferent people." During the years of independence, a wide path was opened to entrepreneurship in our country, especially family entrepreneurship. Today, the number of entrepreneurs who start their own business, contribute to the well-being of themselves, their families, the neighborhood, and the country, and serve the development of our economy, is expanding more and more.

Decree of the President of the Republic of Uzbekistan No. PF-101 dated 04.08.2022 on further reforms to improve the business environment and create conditions for sustainable economic growth through the development of the private sector New O for 2022-2026 implementation of Uzbekistan's development strategy, as well as halving poverty by achieving inclusive and sustainable economic growth, ensuring competition in the economy, creating equal conditions for business entities, accelerating full transition to market relations, national it was emphasized that it is necessary to increase the competitiveness of the economy, increase the volume of private investments and further strengthen the confidence of business circles.<sup>1</sup>

<sup>1</sup> <https://lex.uz/ru/docs/5947775>.

Today, as a result of the reforms in support of entrepreneurship in our country, interest in small business and private entrepreneurship is increasing among the population of our country. At this point, it is appropriate to give a definition of business activity.

**Entrepreneurial activity** - is an initiative activity, carried out by the subjects of entrepreneurial activity in accordance with the law, aimed at obtaining income (profit) at the risk and under their own property responsibility.<sup>2</sup>

**Analysis of sources and literature on the topic.** The Law of the Republic of Uzbekistan "On Guarantees of Freedom of Entrepreneurship" was adopted on May 2, 2012 in order to create a comprehensive system of state support for entrepreneurship in our country and conduct a unified state policy aimed at developing all forms of entrepreneurship. . Today, the Agency for the Development of Neighborhood Work and Entrepreneurship under the Ministry of Economic Development and Poverty Alleviation of the Republic of Uzbekistan, its departments and centers are operating in the regions.

**Research methodology.** Dialectical approach, logical thinking, comparative analysis

and synthesis, grouping, evaluation and other methods were used in this research work.

**Analysis and results.** The established agency is responsible for conducting a unified state policy on the economic development of entrepreneurship and neighborhoods in the republic, ensuring the employment of the population based on the vertical system of neighborhood work, attracting and training them for entrepreneurship, and directing them to self-employment activities. , coordinating the activities of authorized state bodies and organizations and governor's assistants, developing and implementing new approaches to turning entrepreneurship into an important driver in ensuring economic development, forming and implementing programs to support and develop entrepreneurship in the regions, and a number of similar tasks.

The number of entrepreneurs is increasing as a result of the work carried out to support entrepreneurship in our country. In particular, in this regard, the works carried out in Samarkand region also testify to the effect of the reforms carried out in these directions (Table 1).

**Table 1**  
**The number of small business entities in Samarkand region in 2021 and their activities<sup>3</sup>**

| №  | City and district name  | Registered |           | Active    |           | Newly established |           | compared to 2021-2020 |                  |                   |
|----|-------------------------|------------|-----------|-----------|-----------|-------------------|-----------|-----------------------|------------------|-------------------|
|    |                         | 2020 year  | 2021 year | 2020 year | 2021 year | 2020 year         | 2021 year | Registered            | Showing activity | Newly established |
| 1. | Samarkand region        | 35022      | 43130     | 33114     | 40724     | 8658              | 10814     | 123,2                 | 123,0            | 124,9             |
| 2. | Samarkand city          | 10646      | 12564     | 10190     | 11953     | 2282              | 2734      | 118,0                 | 117,3            | 119,8             |
| 3. | The city of Kattakorgan | 1238       | 1445      | 1152      | 1351      | 332               | 301       | 116,7                 | 117,3            | 90,7              |

<sup>2</sup> Article 3 of the Law of the Republic of Uzbekistan "On Guarantees of Freedom of Entrepreneurial Activity", adopted in a new version on May 2, 2012.

<sup>3</sup> Samstat.uz - Official website of Samarkand Region Statistics Department.

|     |                             |      |      |      |      |     |      |       |       |       |
|-----|-----------------------------|------|------|------|------|-----|------|-------|-------|-------|
| 4.  | <b>Akdarya district</b>     | 1340 | 1852 | 1272 | 1701 | 333 | 601  | 138,2 | 133,7 | 180,5 |
| 5.  | <b>Bulungur district</b>    | 1310 | 1689 | 1213 | 1619 | 379 | 421  | 128,9 | 133,5 | 111,1 |
| 6.  | <b>Jomboy district</b>      | 1310 | 1708 | 1283 | 1650 | 381 | 440  | 130,4 | 128,6 | 115,5 |
| 7.  | <b>Ishtikhan district</b>   | 1868 | 2319 | 1752 | 2206 | 514 | 656  | 124,1 | 125,9 | 127,6 |
| 8.  | <b>Kattakorgan district</b> | 1669 | 2158 | 1571 | 2085 | 478 | 563  | 129,3 | 132,7 | 117,8 |
| 9.  | <b>Khoshrabot district</b>  | 752  | 907  | 684  | 847  | 241 | 224  | 120,6 | 123,8 | 92,9  |
| 10. | <b>Narpay district</b>      | 1048 | 1276 | 1032 | 1254 | 277 | 310  | 121,8 | 121,5 | 111,9 |
| 11. | <b>Payariq district</b>     | 1870 | 2259 | 1712 | 2089 | 421 | 564  | 120,8 | 122,0 | 134,0 |
| 12. | <b>Pastdargom district</b>  | 2936 | 3668 | 2753 | 3408 | 700 | 1065 | 124,9 | 123,8 | 152,1 |
| 13. | <b>Pakhtachi district</b>   | 799  | 1052 | 778  | 1017 | 251 | 313  | 131,7 | 130,7 | 124,7 |
| 14. | <b>Samarkand district</b>   | 2721 | 3428 | 2503 | 3085 | 691 | 860  | 126,0 | 123,3 | 124,5 |
| 15. | <b>Nurabad district</b>     | 968  | 1313 | 913  | 1211 | 289 | 408  | 135,6 | 132,6 | 141,2 |
| 16. | <b>Urgut district</b>       | 3068 | 3654 | 2951 | 3532 | 688 | 886  | 119,1 | 119,7 | 128,8 |
| 17. | <b>Taylaq district</b>      | 1479 | 1838 | 1355 | 1716 | 401 | 468  | 124,3 | 126,6 | 116,7 |

The data of the table shows that these positive changes are being realized as a result of the work being carried out in the priority areas of entrepreneurship in the region. The priorities of entrepreneurship include the development of family entrepreneurship, the formalization of the activities of small business entities operating informally, the sale of empty plots of land for online auctions, regional programs, the public fund for women and family support, foreign investors. implemented projects,

effective use of state-owned facilities that are idle and not being used at full capacity, a credit line allocated through the funds of the state fund for employment assistance, and other directions are included.

Based on these priority directions, 10,814 new small business and private business entities were established in 2021, and the directions listed in Table 2 below are important.

**Table 2**

**Develop entrepreneurship in Samarkand region in 2021 important priorities**

| T/r | Directions   | Number |
|-----|--|--------|
| 1.  | Funds of the State Employment Support Fund are loans at the expense of the line  | 271    |
| 2.  | State property that is idle and not being used at full capacity at the expense of effective use of existing facilities | 105    |

|    |  |              |
|----|--|--------------|
| 3. | At the expense of projects implemented by foreign investors  | 415          |
| 4. | At the expense of the Public Fund for Women and Family Support   | 1296         |
| 5. | At the expense of regional programs  | 955          |
| 6. | Due to the sale of vacant plots of land in online auctions   | 405          |
| 7. | At the expense of formalizing the activities of small business entities conducting informal activities | 1350         |
| 8. | Due to the development of family entrepreneurship  | 4644         |
| 9. | Others   | 1373         |
|    | <b>Result</b>  | <b>10814</b> |

The result of each economic reform is aimed at providing employment and increasing income of the population, and should demonstrate its positive effectiveness. The fact that 12,789 new jobs were created by 10,814 new small businesses and private entrepreneurship entities in the region in 2021 reveals the social essence of the work carried out in these directions.

**Conclusions and suggestions.** It is evidence of the fact that a unified state policy aimed at the development of all forms of entrepreneurship is being implemented in the country, that the population, especially young people and women, are widely involved in entrepreneurship, and that bureaucratic obstacles and pitfalls in the development of the sector are being eliminated, and economic growth is being promoted. will motivate the development of conceptual and strategic approaches to turn entrepreneurship into an important driver.

As a result of the research, the following suggestions are recommended:

1. Self-employed citizens are attracted to official forms of entrepreneurship in order to attract the population to entrepreneurship activities and create additional conditions for the implementation of legal labor activities, providing them with preferential loans, subsidies and activities. exemption from all taxes and other mandatory payments in the first year.

2. Provision of collateral for bank loans to business entities that employ young people and women based on their business projects based on the guarantees of relevant sector leaders.

3. Teaching the process from start to finish of entrepreneurship, running and forming entrepreneurship at the expense of funds, development and implementation of business projects, product production, execution and sale (marketing service), business management (management), consulting and organization of advisory consulting services, organization of a Business center under the Neighborhood Work and Entrepreneurship Development Agency for the purpose of training qualified personnel.

4. In order to improve the financial situation of small business entities and to encourage the circulation of their income through the bank, to introduce a system of providing them with unsecured loans depending on the amount of income transferred through the bank.

#### Literature:

1. The Law of the Republic of Uzbekistan "On Guarantees of Freedom of Entrepreneurial Activity", adopted in a new version on May 2, 2012.
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4. Makhmudov E.N., Isakov M.Yu. "Business planning" - T.: Publishing house of the Literary Fund of the Writers' Union of Uzbekistan. 2005 - 159 p.
5. Samstat.uz is the official website of the Statistics Department of Samarkand region.
6. <https://lex.uz/ru/docs/5947775>.