



Issues of forecasting local budget revenues and increasing revenues

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ABSTRACT

In the article, in the conditions of economic development and liberalization, the issues of expanding the base of local budget revenues and improving the mechanism of local tax calculation, the current situation and the foreign experience of implementation in management are studied in depth. The need for a deep study of the conceptual basis of local budget revenues and the development of practical recommendations to ensure their stability was justified. Practical proposals and recommendations were offered regarding the importance of taxes in the formation of local budget revenues and the increase of local budget revenues and the expansion of the list of local taxes.

Keywords:

Budget potential, inter-budget transfer, local budget, local budget revenues, local budget expenses, local taxes, taxable income, financial independence, local administration.

Introduction: The importance of scientific research on improving the methodology of forecasting government budgets is growing amid the strengthening of global integration and competition in the world. Predicting and high-quality forecasting of the revenue forecasting process, exponential alignment and regression forecast in a single equation, forecasting costs in forecasting macroeconomic income, medium-term budget planning, result-oriented budgeting, improving the style of budget planning in a software-targeted way, and the impact of government budget forecast errors on socio-economic development research is one of the priorities in this regard.

There is a special emphasis on improving the efficiency of the reforms that are taking place in Uzbekistan, creating concrete frameworks for ensuring the smooth development of government and society in all aspects, modernizing the country, and liberating all aspects of our lives.

Research methodology. This article analyzes

the use of digital technologies in ensuring the financial stability of the enterprise and thereby improving the efficiency of management activities, the work being done in recent years, and the experience of foreign countries in this regard. The analysis process used methods of scientific abstraction, expert evaluation, induction and deduction, comparison, and systematic analysis.

Mavzuga oid adabiyotlar tahlili.

Our country's economists have studied the processes of increasing the role and importance of taxes in the formation of local budget revenues. For example, A.Mamanazarov's research work improves the role of taxes in stabilizing local governments[1], H.Qobulov improves the opportunities of regional economies and local governments[2], Z.Roosevelt improves the efficiency of the formation and use of local audit revenues[9], A.Khayrididdinov ways to ensure the stability of local databases[3].

A. Burhanov and X.Qurbonov noted the need to take a systematic approach to this issue by developing and broadly using practical recommendations for improving the income of local governments, implementing measures to ensure their stability[4].

N.Haydarov believes that to increase the sources of income of local governments and create new jobs in the provinces, it is necessary to encourage the recruitment of humiliated investors. To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses through some form of charitable giving, a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared.[5].

According to Russian scientist Yu.Tumanskaya, the need to strengthen the role of local self-government agencies and improve the efficiency of solving local problems offers local governments to improve the system of generating income both from the point of view of budgetary management and from the point of view of the reliability of evaluating the regional income base[6].

V. Markhaeva emphasizes the need to real-life strengthen the income base of local governments, expand their financial and economic base, and improve budgetary relationships based on the implementation of the principles of budgetary federalism[7].

S.Mishina notes that the general principles for the formation of income and expenses of local governments are based on the principles of the budget system and the role of government and local governments in the economic system[8].

O. Kuznesova, on the other hand, described the tax sources of the local budget base as a collection of taxes paid independently by taxpayers and additionally calculated by governmental authorities during supervisory activities[9].

T. Naydenova and I.Shvesova acknowledged that the financial basis of local authorities is formed by local governments and that the income of local governments is accounted for by taxes and types of non-taxable income, as well as non-refundable income[10].

Previous feedback from the above economists examines the current state of ensuring the formation and stability of local governments. In our view, local taxes, which are the main source of local budget revenue today, cannot fully shape the income of local governments. At the same time, it is necessary to study the allocation of taxes from the republic and the mechanism for allocating financial assistance from the upper budget to the lower budget.

Analysis and results.

We know that in accordance with the Budget Code and tax legislation of the Republic of Uzbekistan, the revenue portion of the budget is formed, the financial relationships arising in this process allow you to create a financial framework for meeting the needs of society. The main aspects of the redistribution of national financial resources among the levels of the audit system are the independence of the budgets and the principles of government financial support. In accordance with these principles, regional budget revenues are accounted for by their own and regulatory sources of income.

The accelerated development of economic reforms, the widespread use of taxes in government regulation of the economy. Taxes, in turn, affect the reproduction process at various stages of farming and participate in the distribution of the created product. At the same time, theoretical research on tax relationships in the state or in a separate area involves evaluating the tax potential and its taxation, along with the taxation procedure. The timely collection of funds to be disposed of by state budgets and local governments and the expansion of the additional income base are currently one of the most pressing tasks.

The strategy for uzbekistan's medium-term development sets out important tasks, such as increasing the database of local budget revenues, ensuring their financial independence, fostering a competitive environment among regions, studying the knowledgeable experience of developed countries in providing these tasks, and applying their results in the republic. In terms of territorial development, the President of the

Republic of Uzbekistan Sh. M. Miriam says: "The funds of local governments are not sustainable for financing sustainable socio-economic development of territories." The strategy for Uzbekistan's development by 2035 is a logical continuation of the new U.S. development strategy for 2022 - 2026 and is significant as it opens a new page in the development of our country.¹

Optimizing the budget tax policy to improve inter-budgetary relationships aimed at strengthening the income of local governments, while maintaining the social orientation of spending at all levels of government budgets, while gradually ensuring sustainable development of the economy, reforms in each area to achieve the set margins set out in the strategy is an important component of the budget system.

Since then, a systematic approach to the issue will be important today by implementing measures to increase the income of local governments, ensure their stability, and to make extensive use of scientific-based proposals and recommendations.

Bank Accounts: Bank accounts, certificates of deposit, or individual retirement accounts set up as a trust or made payable on death to an entity used by Jehovah's Witnesses in accord with local bank requirements. Local budget revenues and state budget expenses are directed to strengthen the portion of the income generated by local governments that transcribe the results of the population of the region based on the distribution of national income created in the country.

"When considering the local budget as an independent economic category, it is necessary to show its following characteristics:

- as a special economic form of redistribution of national income;
- the redistribution of national income created in the country through local audits

between national socio-economic networks, regions and socio-economic networks;

- With the help of local budgets, the redistribution of national income is carried out on the basis of the socio-economic and cultural requirements of each region of the country."

The essence of local budgets is its targetability. This factor, on the other hand, directly affects the functions performed by local governments. The local budget is the most important program that directly affects the economic and social development of each region of the country. To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses through some form of charitable giving, a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared.

As noted in a speech to the Supreme Court by the President of the Republic of Uzbekistan Sh.M. Miriam: "It is well-known that as tax rates are reduced or some taxes are abolished, the amount that will be budgeted will certainly be reduced. This can be overcome through effective tax administration and ensure budgetary stability. That is exactly what we are doing in the first gallery."²

A number of positive initiatives are being undertaken in the republic to improve the financial independence of local governments and to ensure the fullness of revenues to the local authorities. The resulting rise in mountains from the meltwater could spell failure to support more than the entity used by Jehovah's Witnesses in accordance with local budgets.

Based on Table 1 data, analyzing the share of audit system budgets in U.S. government revenues during 2017-2022, the analysis shows that government revenues in the Republic are increasing year after year, and for 2022, its forecast is planned for \$143.5 trillion. Such a feature also applies to the income

¹ Mirziyoev Sh.M. Critical tahlil, persistent layout-intizom vain personal javobgarlik – Have one leader activity daily qoidasi be crust. Mamlakatimizni 2016 in social-economic rivojlanirishning Home yakunlari vain 2017 year in intended economic dasturning narrow important ustuvor Yo'nalishlariga dedicated Journal of the American Medical

Association Cabinet kengaytirilgan majlisidagi talk, 2017 year 14 January. – Tashkent: Uzbekistan, 2017. – 104 b.

² Uzbekistan RespublikaYes Presidents Sh.M.Mirziyoevning High Majlisga MurojaatnomaYes. // Xalq So'zi, 24.01.2020 year.

indicators of the republic's budgets and local governments.

2.1-jadval.

Analysis of the share of audit system budgets in Uzbekistan's national budget revenues in 2017-2022³ (mlrd.so'mda)

№	Ko'rsatkichlar	In the year segment					
		2017	2018	2019	2020	2021	2022 (forecasts)
I.	Total state budget revenue	37 750,9	54 219,2	83 323,9	103 566,4	127 970,4	143 472,1
	Including:						
1.	Republic byudjeti donedlari	19 214,6	31 274,9	48 308,3	76 008,6	93 028,9	108 172,6
	Share of the total state budget revenue (%)	50,9	57,7	58,0	73,4	72,7	75,4
2.	Local Budget Revenue	18 536,3	22 944,3	35 015,6	27 557,8	34 941,5	35 299,5
	Share of the Total Revenue of the State Budget (%)	49,1	42,3	42,0	26,6	27,3	24,6

When we analyze the share of state and local governments in the total revenue of the State Budget, you can see that they do not have a uniform trend. That is, while the share of the total revenues of the State Budget grew between 2017 and 2022, the share of local budget revenues in the total income of the State Budget was reversed. Therefore, the share of the total revenues of local governments was 49.1 percent in 2017, compared with 42.3 percent in 2018, 42.0 percent in 2019 and a sharp decrease of 26.6 percent in 2020. The main reason for this is that changes in transfer policy between audit

systems and the disposal of added value are fully directed to the regional budget. In turn, budget revenues in the republic have aged, accounting for 50.9 percent of government revenues in 2017 and 49.1 percent of local budget revenues, compared with 75.4 percent by 2022 and 24.6 percent of local budget revenues. This analysis shows that in recent years, we believe that the culture of paying taxes in attracting funds to the state budget has changed significantly and that the income base has expanded

2-Table

Analysis of questions of state budget revenues across regions in 2017-2022 (mlrd.soums)

№	Indicators	In the year segment					
		2017	2018	2019	2020	2021	2022 (forecasts)
I.	Total state budget revenue	37 750,9	54 219,2	83 323,9	103 566,4	127 970,4	143 472,1

³ Uzbekistan Republic Finance Ministry ma'lumotlari based on author by configured.

1.	Republic of Karakalpakstan	1 289,6	2 378,1	3 182,6	1 824,4	1 789,8	2 092,5
2.	Andijan region	1 257,6	1 760,9	3 242,1	2 128,2	2 375,7	2 522,3
3.	Bukhara region	2 222,4	2 767,5	4 274,0	1 970,2	2 470,7	2 827,3
4.	Djizak region	711,8	958,3	1 492,6	1 093,0	1 330,3	1 534,1
5.	Kashkadarya region	2 831,8	3 895,7	6 284,0	2 276,8	2 997,8	3 467,8
6.	Navoi region	2 726,4	5 421,9	10 064,6	1 040,7	1 400,5	1 515,1
7.	Djizak region	1023,5	1 364,1	2 257,3	1 818,4	2 290,4	2 609,0
8.	Samarkand region	1555,1	2 012,9	3 163,3	2 410,0	3 144,5	3 657,0
9.	Surkhandarya region	1023,6	1 384,1	2 185,4	1 620,8	1 933,7	2 097,9
10.	Syrdarya region	567,2	813,4	1 334,4	766,2	956,3	1 092,3
11.	Tashkent region	3 919,1	5 997,6	9 449,9	3 287,7	4 288,9	4 855,5
12.	Fergana region	2 104,2	2 778,8	3 965,2	2 532,0	3 242,0	3 727,7
13.	Khorazim region	878,6	1 193,2	1 972,2	1 457,2	2 004,3	2 302,0
14.	Tashkent city	10 662,1	13 421,6	20 120,4	11 668,1	15 458,7	17 619,4
15.	Major Taxpayer Inspectorate	4 977,7	8 054,7	10 356,0	67 672,7	82 284,2	91 552,1

For more information, please contact the Treasurer's Office by writing to the address noted above or by telepicning (718) 560 - 7500. With a growth rate of 3.8 times throughout the country, the province of Nairobi is projected to pay less than in 2022 (\$1.5 trillion) or -1.2 trillion in 2017.

In the table above, we gave an economic assessment of the role of local governments in the total state budget. However, it should be noted that the level of socio-economic development of the regions of the republic is not the same, which causes the income of local governments not to be the same either. As a result, we believe that there is a need to analyze this situation in the region.

Conclusions and suggestions.

To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses through some form of charitable giving, a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared. To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses

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