



# The Role Of Regions In The Economic Development Of The Country

**Kamoliddin Sirojiddinov**

C.E.S, Associate Professor Namangan State University  
Uzbekistan, Namangan

**Shirinoi Mirahmedova,**

Master Degree  
Namangan State University  
Uzbekistan, Namangan

ABSTRACT

This article analyzes the dynamics of economic growth in the regions of Uzbekistan, their stratification, changes in the sectoral structure of regional economic production and existing disproportions.

**Keywords:**

Regions, economic growth, gross regional product, differentiation, network structure, disproportions.

## Introduction

The current state of affairs due to the growing globalization of the world economy, as well as the changes taking place during the spread of the coronavirus pandemic, poses new challenges to the economy of our country and its regions to ensure sustainable and sustainable economic growth in the future. Therefore, understanding the new realities, defining methods and approaches to ensuring regional sustainable development is especially relevant today. Comprehensive and balanced socio-economic development of regions, districts and cities, optimal and effective use of their potential is one of the priorities of economic development and liberalization, provided for in the strategy of action on the five priorities of the country's development. Republic of Uzbekistan 2017–2021. Therefore, the analysis of trends in socio-economic development of the regions of Uzbekistan allows to identify the existing differences and disparities in the level of development of the

regions, the reasons for the effective use of the potential of these regions. depending on the current network structure and many other factors affecting growth, which will enable the development of effective policies to ensure the sustainable development of the regions in the future.

**Analysis of the literature on the topic.** The issues of regional development of the economy have always been in the focus of economists. Research covering a number of aspects of the economic development of the regions has not lost its relevance at the same time. In particular, L. Valras's research examines the problems of economic equilibrium in relation to structural changes in the national economy. In the works of D. Ricardo, the dynamic processes of structural changes in the economy were considered inextricably linked with the issues of labor, division of labor and income in the country. The research topics of M. Friedman and A. Marshall are devoted to the

structural structure and dynamics of the economy. S. Yu. Research conducted by Glazev, A.G. Granberg, Yu.V. Yakovets and E.G. The research conducted by Yasin reveals the characteristics of structural processes in the economy, the mechanism of economic change and methodological problems of forecasting structural dynamics in modern conditions.

Analysis of economic growth in the country and its indicators in the regions M. Muxammedov, S. Sh. Turabekov, H.S.Asadov, R. A. Botirova, KI Sirojiddinov, the main focus of which is on the structure of the gross national product.

Summarizing the scientific views of different schools suggests that the development of the regional economy in the future will depend on the selection of components that will ensure the sustainable development of the regions and the policy of maximizing their capabilities. As in other countries, spatial development is one of the main directions of Uzbekistan's economic policy. Effective management of the sustainable development of the subsystems of the national economy, in turn, contributes to the sustainable growth of social welfare. Therefore, the process of sustainable development of the region's economy should be adequate to the multifaceted regional factors.

#### **Analysis of results and conclusions.**

Based on these goals, the government is taking global measures to reform the economy of the country and its regions in 1995-2021 and to date. In particular, during this period, reforms were carried out to modernize and diversify the industrial sectors of the regions, improve production and social infrastructure, localization of the regional economy, liberalization of the banking and financial sector and fiscal policy were adopted and

implemented. provided sustainable growth (Figure 1).

In general, real GDP growth in the country's regions for 1995-2020 was positive, ranging from 2.8 times in Navoi region (the lowest GRP growth in the analyzed period) to 7.3 times in Tashkent. During this period, the country's GDP growth was 4.1 times. In the analyzed period, the highest growth rates of gross regional product were achieved in Andijan region (5.4 times), Samarkand (4.9 times), Jizzakh region (4.9 times) and Tashkent (6.7 times). In the remaining regions, the country's GDP growth rate was low compared to the country's GDP growth rates for 1995-2021.

As noted above, the overall economic situation of the country is directly related to the state of the regional economy. Given the role and importance of the regions in the formation of the country's GDP, there is a need to analyze the factors influencing their position. Andijan region has been included in this group since 2000. All of the regions listed above have exceeded the 7% threshold in the formation of the country's gross domestic product. For 1995-2021, Andijan, Navoi and Surkhandarya regions significantly increased their influence on the country's economy, while Khorezm region significantly reduced its participation. It should be noted that, in general, during the analyzed period, positive economic growth was observed in all regions of Uzbekistan, which, in turn, ensured the growth of the country's economy. However, along with economic growth, the stratification of the regions of Uzbekistan in terms of economic development has increased significantly. The growth of regional stratification was due to the fact that the economic growth rates of the regions varied, i.e., economic growth was high in some regions and moderate in others.



**Figure 1. Average growth rates of gross regional product in the territory of the Republic of Uzbekistan in 2000-2020.**

The analysis of the development trends of the regions. The reasons for the underutilization of the existing potential in the development of sectors of the economy are the current low level of change in the quality indicators of the achieved structural changes. economic growth indicators of the regions. This has led some regions to lag behind other regions in terms of economic growth, despite clear structural changes in the sector structure of the economy. The main tasks of the government for the further development of the regional economy and its social consequences for the population, taking into account the current trends in economic development of the regions of Uzbekistan and the transformation of their results into the welfare of the population. The future should be as follows:

1. Taking into account the threats and consequences of the coronavirus pandemic for the regional economy, it is necessary to develop and adopt a medium and long-term "Regional Development Strategy", which identifies the main directions and priorities of socio-economic development of Uzbekistan and its regions.

2. Based on the tasks set out in the developed regional development strategy, the implementation of strategic programs in the region by the bodies responsible for the socio-economic development of the regions and their territories should be constantly monitored and constantly monitored.

3. It is necessary to increase the role and responsibility of local authorities in developing the business environment and creating a level playing field for investors.

4. One of the most important tasks is to further develop the human resources of the regions, to use effective methods of organizing science and to bring it into the business process.

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